



## **ATHLOS SPARTANS**

**Athlos Leadership Academy  
MN Charter District #4011  
Finance Committee Meeting Minutes  
October 20, 2020  
7:45 AM- Conference Call**

### **CALL TO ORDER**

7:55 AM

### **ROLL CALL**

Committee Members Present: Kathryn Phelps, Jenny Abbs, Jennifer Geraghty, Virginia Anderson

Absent:

### **FINANCE MINUTES**

~ The committee reviewed the September financials. Our fund balance is currently at 18% of total expenditures.

~ The audit is currently taking place.

~ The FY21 budget is currently based on an ADM of 900. Our current enrollment is higher and the revenue from the additional students will help cover the categories where we are over budget, such as technology.

~ Some COVID-19 expenses related to food service will be covered by the food service fund balance. This includes things such as plastic shields for the cafeteria and masks/gloves for food service workers.

~ The Community Education Fund currently has higher expenditures than revenue. Jen Geraghty will look at enrollment in both the Pre-K and Before/After School Programs.

~ We are working on updating technology within the building to increase security and expand bandwidth to accommodate more tech devices in the building.

### **ADJOURNMENT**

8:30 AM